

**UCHI TECHNOLOGIES BERHAD**

(Company No. 457890-A)

**CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2008**

(The figures have not been audited)

	Note	Individual 3 months ended December 31		Cummulative 12 months ended December 31	
		2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Revenue		<b>25,820</b>	38,573	<b>122,898</b>	156,875
Operating Profit		<b>9,013</b>	16,102	<b>51,671</b>	73,079
Other Income		<b>2,099</b>	873	<b>9,037</b>	5,670
Profit Before Tax		<b>11,112</b>	16,975	<b>60,708</b>	78,749
Income Tax Expenses	18	<b>(70)</b>	(234)	<b>(1,960)</b>	(521)
Net Profit for the Period		<b>11,042</b>	16,741	<b>58,748</b>	78,228
Basic earnings per ordinary share of RM0.20 each (sen)	27	<b>2.97</b>	4.47	<b>15.81</b>	20.89
Diluted earnings per ordinary share of RM0.20 each (sen)	27	<b>2.97</b>	4.47	<b>15.81</b>	20.89

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2007.

**UCHI TECHNOLOGIES BERHAD**

(Company No. 457890-A)

**CONDENSED CONSOLIDATED BALANCE SHEET****AS OF DECEMBER 31, 2008**

(The figures have not been audited)

	Note	As of December 31, 2008 RM'000	Audited as of December 31, 2007 RM'000
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant and equipment		27,996	20,109
Prepaid lease payments		8,131	8,043
Other investment	20	4,697	12,332
Deferred tax assets	28	237	365
		<u>41,061</u>	<u>40,849</u>
<b>Current Assets</b>			
Inventories		15,678	22,503
Trade and other receivables		14,592	20,208
Other assets		782	646
Current tax assets		770	1,136
Short-term deposits		130,118	145,949
Cash and bank balances		5,726	1,936
		<u>167,666</u>	<u>192,378</u>
<b>TOTAL ASSETS</b>		<u>208,727</u>	<u>233,227</u>
<b>EQUITY AND LIABILITIES</b>			
Share capital	26	75,015	75,015
Less: Treasury shares, at cost	26	(7,587)	-
Reserves		30,324	27,996
Retained earnings		72,329	72,709
<b>Total Equity</b>		<u>170,081</u>	<u>175,720</u>
<b>Non-current Liabilities</b>			
Deferred tax liabilities	28	1,272	1,303
<b>Current Liabilities</b>			
Trade and other payables		12,562	16,202
Provision for rework and warranty		2,400	2,400
Current tax liabilities		100	-
Dividend payable		22,312	37,508
Bank Overdraft		-	94
		<u>37,374</u>	<u>56,204</u>
<b>Total Liabilities</b>		<u>38,646</u>	<u>57,507</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>208,727</u>	<u>233,227</u>
Net assets per share of RM0.20 each (RM)		0.46	0.47

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2007

**UCHI TECHNOLOGIES BERHAD**

(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 2008**

(The figures have not been audited)

Note	Non-Distributable					Distributable		Total RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Share RM'000	Revaluation / Translation/ Merger Reserve RM'000	Share Option Reserve RM'000	Retained Earnings RM'000		
Balance as of January 1, 2007	74,788	21,672	-	2,031	692	93,589	192,772	
Allotment of shares	227	3,501	-	-	-	-	3,728	
Dividends	-	-	-	-	-	(99,245)	(99,245)	
Currency translation differences	-	-	-	(524)	-	-	(524)	
Transfer of revaluation surplus	-	-	-	(80)	-	80	-	
Share-based payment under ESOS	-	-	-	-	704	-	704	
Share-based payment under ESOS forfeited	-	-	-	-	-	57	57	
Net profit after tax for the period	-	-	-	-	-	78,228	78,228	
Balance as of December 31, 2007	<u>75,015</u>	<u>25,173</u>	<u>-</u>	<u>1,427</u>	<u>1,396</u>	<u>72,709</u>	<u>175,720</u>	
Balance as of January 1, 2008	75,015	25,173	-	1,427	1,396	72,709	175,720	
Dividends	-	-	-	-	-	(59,335)	(59,335)	
Repurchase of 4,232,300 Treasury Shares	-	-	(7,587)	-	-	-	(7,587)	
Currency translation differences	-	-	-	1,993	-	-	1,993	
Transfer of revaluation surplus	-	-	-	(80)	-	80	-	
Share-based payment under ESOS	-	-	-	-	637	-	637	
Share-based payment under ESOS forfeited	-	-	-	-	(222)	127	(95)	
Net profit after tax for the period	-	-	-	-	-	58,748	58,748	
Balance as of December 31, 2008	<u>75,015</u>	<u>25,173</u>	<u>(7,587)</u>	<u>3,340</u>	<u>1,811</u>	<u>72,329</u>	<u>170,081</u>	

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2007

**UCHI TECHNOLOGIES BERHAD**

(Company No. 457890-A)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2008**

(The figures have not been audited)

	12 months ended	
	December 31	
	2008	2007
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	60,708	78,749
Adjustments for :		
Non-cash items	1,306	843
Non-operating items	(4,999)	(5,446)
Operating profit before working capital changes	57,015	74,146
Net changes in current assets	12,967	4,589
Net changes in current liabilities	(3,641)	(4,731)
<b>Cash generated from operations</b>	<b>66,341</b>	<b>74,004</b>
Tax paid	(1,709)	(1,512)
Tax refund	389	2,819
<b>Net cash generated from operating activities</b>	<b>65,021</b>	<b>75,311</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	4,934	5,308
Dividend received	136	317
Proceeds from disposal of property, plant and equipment	20	-
Proceeds from disposal of investment	8,412	-
Purchase of property, plant and equipment	(10,287)	(6,347)
<b>Net cash (used in)/ generated from investing activities</b>	<b>3,215</b>	<b>(722)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net proceeds from issue of shares	-	3,728
Dividend paid	(74,589)	(98,099)
Short term deposits released from security value	500	-
Payment for share buy-back	(7,587)	-
<b>Net cash used in financing activities</b>	<b>(81,676)</b>	<b>(94,371)</b>
Exchange translation differences	1,993	(524)
<b>NET CASH DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(11,447)</b>	<b>(20,306)</b>
<b>CASH AND CASH EQUIVALENTS AS OF BEGINNING OF PERIOD</b>	<b>146,656</b>	<b>166,962</b>
<b>CASH AND CASH EQUIVALENTS AS OF END OF PERIOD</b>	<b>135,209</b>	<b>146,656</b>
Short term deposits	130,118	145,949
Cash and bank balances	5,726	1,936
Bank overdraft	-	(94)
	135,844	147,791
Less : short-term deposit held as security value	(635)	(1,135)
	135,209	146,656

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2007